

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	46522	-0.60%
COMEX Gold \$	1802	-0.17%
MCX Silver	69543	0.29%
COMEX Silver \$	28	1.02%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	173.45	1.43%
LME Aluminium \$	2201	2.13%
MCX Copper	723.85	2.55%
LME Copper \$	9299	0.55%
MCX Lead	170.85	0.50%
LME Lead \$	2142	0.66%
MCX Nickel	1432.2	1.80%
LME Nickel \$	19865	2.47%
MCX Zinc	226	-0.18%
LME Zinc \$	2869	0.63%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4568	2.08%
NYMEX Crude \$	63.55	3.76%
MCX Natural Gas	205	-1.91%
NYMEX Natural Gas	2.8	-1.96%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14982	1.86%
USDINR	72.334	-0.24%
EURUSD	1.216	-0.02%
GBPUSD	1.4137	-0.34%
Dollar Index	90.095	0.11%
Dow Jones	31961.86	1.35%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,92,291	-5,375	5,86,916
Copper	1,23,591	6,250	1,29,841
Lead	1,70,837	-50	1,70,787
Nickel	1,45,265	132	1,45,397
Zinc	1,32,570	-1,425	1,31,145

- Gold subdued as U.S. Treasury yields stay elevated
- Oil Prices Jump After Texas Storm Skews US Output Data
- Chinese broker Shanghai Dalu holds top long position in INE copper

Precious metals

Gold pared some losses after dipping more than 1% earlier on Wednesday, helped by dovish comments from Federal Reserve Chair Jerome Powell, but bullion struggled for traction as elevated U.S. Treasury yields dampened its allure as an inflation hedge. Spot gold was down 0.4% at \$1,798.10 per ounce by 02:30 p.m. EST (1930 GMT), after dropping as much as 1.2% earlier in the session.

NYMEX Oil

Oil prices hit 13-months highs again Wednesday after the U.S. government reported that crude production across the country fell by more than a million barrels per day last week after the mega snowstorm that blanketed Texas, the energy heartland of the country. The Energy Information Administration also reported a surprise crude stockpile build of 1.3 million barrels last week, versus market expectations for a draw of 5.2 million barrels.

Base Metals

Shanghai Dalu Futures, the Chinese brokerage that has amassed a \$1 billion long position on Shanghai Futures Exchange (ShFE) copper, is also very bullish on the metal on ShFE's subsidiary bourse, data showed on Wednesday. The brokerage's large bullish bets have startled some traders as prices for copper, widely used in power and construction, hit 9-1/2-year highs. Dalu Futures, which built its huge ShFE position in just four days, now holds a long position of 4,166 lots on the May bonded copper contract on the Shanghai International Energy Exchange (INE), visible exchange data showed.

.Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
25-Feb-21	19:00:00	USD	Prelim GDP q/q	4.2%	4.0%	HIGH
25-Feb-21	19:00:00	USD	Core Durable Goods Orders m/m	0.6%	1.1%	HIGH
25-Feb-21	19:00:00	USD	Unemployment Claims	828K	861K	HIGH
25-Feb-21	20:30:00	USD	Pending Home Sales m/m	0.20%	-0.30%	MEDIUM
25-Feb-21	21:00:00	USD	Natural Gas Storage	-323B	237B	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COPPER	31-Mar-21	727.2	3.02	NATURALGAS	26-Mar-21	204.1	-2.34
NICKEL	31-Mar-21	1440	2.35	RUBBER	31-Mar-21	16375	-0.83
CRUDEOIL	19-Mar-21	4575	2.23	MENTHAOIL	31-Mar-21	946	-0.69
MCXMETLDEX	22-Mar-21	15345	1.87	GOLDPETAL	31-Mar-21	4643	-0.60
ALUMINIUM	31-Mar-21	173.9	1.70	GOLD	05-Apr-21	46570	-0.50

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4568	2.08%	26.86%	RMSEED 1ST	5449	-0.38%	15.85%
LEAD	170.85	0.50%	25.00%	CARDAMOM	1251.5	-0.04%	10.07%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	205	-1.91%	-2.42%	SOY BEAN INDORE 1ST	4992	0.30%	-6.80%
ZINC	226.1	-0.18%	-7.36%	SILVER	69543	0.29%	-19.01%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	46522.0	45960.0	46241.0	46549.0	46830.0	47138.0
MCX	SILVER	5-Mar-21	69543.0	68122.3	68832.7	69364.3	70074.7	70606.3
MCX	CRUDEOIL	19-Mar-21	4568.0	4356.7	4462.3	4532.7	4638.3	4708.7
MCX	NATURALGAS	26-Mar-21	205.0	201.5	203.3	205.7	207.5	209.9
MCX	COPPER	31-Mar-21	723.9	686.0	704.9	716.3	735.2	746.6
MCX	NICKEL	31-Mar-21	1432.2	1362.1	1397.1	1419.1	1454.1	1476.1
MCX	LEAD	31-Mar-21	170.9	166.9	168.9	170.1	172.1	173.4
MCX	ZINC	31-Mar-21	226.1	221.1	223.6	225.2	227.7	229.3
MCX	ALUMINIUM	31-Mar-21	173.5	168.3	170.9	172.4	175.0	176.5
MCX	MENTHAOIL	31-Mar-21	951.1	933.2	942.2	949.4	958.4	965.6
MCX	CPO-MCX	31-Mar-21	1052.8	1025.8	1039.3	1051.9	1065.4	1078.0
MCX	COTTON	31-Mar-21	22040.0	21846.7	21943.3	22006.7	22103.3	22166.7
NCDEX	CHANA BIKANER	19-Mar-21	4627.0	4575.7	4601.3	4627.7	4653.3	4679.7
NCDEX	COTTON SEED OIL	19-Mar-21	2232.0	2195.3	2213.7	2244.3	2262.7	2293.3
NCDEX	CORIANDER	19-Mar-21	6808.0	6573.3	6690.7	6749.3	6866.7	6925.3
NCDEX	CASTOR SEED	19-Mar-21	4376.0	4326.7	4351.3	4380.7	4405.3	4434.7
NCDEX	GUAR GUM5MT	19-Mar-21	6102.0	6023.3	6062.7	6100.3	6139.7	6177.3
NCDEX	GUAR SEED	19-Mar-21	3843.0	3803.0	3823.0	3841.0	3861.0	3879.0
NCDEX	JEERA UNJHA	20-Apr-21	13400.0	13146.7	13273.3	13351.7	13478.3	13556.7
NCDEX	RMSEED	19-Mar-21	5449.0	5343.0	5396.0	5468.0	5521.0	5593.0
NCDEX	REF SOYAOIL	19-Mar-21	1178.6	1160.5	1169.5	1176.3	1185.3	1192.1
NCDEX	SOY BEAN INDORE	20-Apr-21	4992.0	4938.7	4965.3	4997.7	5024.3	5056.7

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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